



IN THE NATIONAL COMPANY LAW TRIBUNAL: CHANDIGARH
(through Hybrid Mode)
COURT-I

Item No. 13

IA Nos. 2531/2024, 621/2025, 2498/2024,
2670/2024, 132/2025, 763/2025, 764/2025,
765/2025, 766/2025, 767/2025, 768/2025
In
CP(IB) No. 223/Chd/Pb/2023
(Admitted)

IN THE MATTER OF:

R.R. Enterprises

.... Petitioner

Vs.

Genex Polyfab Ltd.

....Respondent

Under Section: 9, 21, 27(3), 60(5), IBC 2016

Order delivered on 22.05.2025

CORAM:

SH. SHISHIR AGARWAL
HON'BLE MEMBER (T)

SH. HARNAM SINGH THAKUR
HON'BLE MEMBER (J)

PRESENT:

For the Applicant in IA No. 621/2025 : Mr. Aman Kampani, Advocate
For the Applicant-RP in IA No. 2531/2024: Mr. Ankush Thakur, Advocate

ORDER

File taken up on special mentioning.

IA No. 621/2025

The present application has been filed under Section 27(3) of the Code for the replacement of the earlier RP-Mr. Rajeev Sharma with Mr. Dewan Asparan Nabi as new RP and said proposal has been approved by CoC in its 4th meeting dated 05.04.2025 vide agenda Item No. 4. The said proposal is approved by CoC with 100% voting share. The expenses and fees of the earlier RP are said to be ratified by the CoC.



Keeping in view the facts and circumstances mentioned in the application, the present application is allowed in the interest of justice, and Mr. Dewan Asparan Nabi is appointed as RP in further proceedings, and Mr. Rajeev Sharma is discharged from his liabilities as RP. He is directed to hand over all the charges and documents to the new RP. The present application, i.e., IA No. 621/2025, is allowed and disposed of accordingly.

IA No. 2531/2024

In pursuance of the order dated 11.12.2024, the compliance affidavit has been filed by Ld. Counsel for RP vide Diary No. 03296/1 dated 30.01.2025. The same is taken on record. However, it is observed that the balance sheet as on the date of CIRP, i.e., 23.09.2024, is not filed. RP is directed to file the audited balance sheet on the date of CIRP.

The notices sent under Regulation 6A are stated to be received back unserved on the ground that the creditor company does not exist at the address given. So, RP is directed to verify the address from the MCA portal. It is stated by Ld. Counsel for the applicant that the names of the Companies are M/s Genex Industries Limited, Genex Infratech Limited, Kailash Aggarwal, and Rajni Aggarwal (Director of M/s Genex Polyfab Limited, Ludhiana) are the creditors. It is informed by RP that none of these companies have filed their claim before RP. In these circumstances, fresh notices be issued on the new address, if available, with the RP of the Company and also to the directors of both these companies within one week. Let the matter be listed on 18.07.2025.

IA Nos. 2498/2024, 2670/2024, 132/2025, 763/2025, 764/2025, 765/2025, 766/2025, 767/2025, 768/2025

The present applications have been filed under Section 60(5) of the Insolvency and Bankruptcy Code, 2016, read with Rule 11 of NCLT Rules, 2016, to place on record the 2nd, 4th, 5th, 6th, 7th, 8th, 9th, 10th and 11th Progress Reports for the periods with effect from 09.10.2024 to 23.10.2024, 08.11.2024 to 22.11.2024, 23.11.2024 to 11.12.2024, 12.12.2024 to 25.12.2024, 26.12.2024 to 10.01.2025,



11.01.2025 to 25.01.2025, 26.01.2025 to 10.02.2025, 11.02.2025 to 25.02.2025 and 26.02.2025 to 10.03.2025. The same are taken on record, subject to just exceptions. Thus, IA Nos. 2498/2024, 2670/2024, 132/2025, 763/2025, 764/2025, 765/2025, 766/2025, 767/2025, 768/2025 are disposed of accordingly.

Sd/-
(SHISHIR AGARWAL)
MEMBER (T)
Preeti

Sd/-
(HARNAM SINGH THAKUR)
MEMBER (J)